

INSURANCES

THE MAN ON INSURANCE COMPANY, LIMITED.
HEAD OFFICE—HONGKONG
CAPITAL (SUBSCRIBED), \$1,000,000.

BOARD OF DIRECTORS,
LUM SIN SANG, Esq.
YOW CHONG PEN, Esq.
CHAN LI CHOY, Esq.
Q. HOI CHUNG, Esq.

The Company GRANTS POLICIES on
MARINE RISKS to all parts of the World
payable at any of its Agencies.
Contributory Dividends are payable to all
Contributors of Business, whether they are
Shareholders or not.

WOO LIN YUEN.
Secretary.

HEAD OFFICE,
No. 2, Queen's Road West,
Hongkong, 14th March, 1881. 663

P H E N I X FIRE OFFICE

The Undersigned are now prepared to
GRANT POLICIES OF INSURANCE against

FIRE at Current Rates.
DOUGLAS LAPRAIK & Co.,
 Agents for the Phoenix Fire Office.
 Hongkong, 17th August, 1887. (16)
FIRE INSURANCE COMPANY, OF 187
IN HAMBURG.
THE Undersigned having been appointed

Agents for the above Company, are prepared to ACCEPT RISKS, against FIRE at Current Rates.

REUTER, BRÖCKELMANN & Co.,
Agents.

Hongkong, 1st July, 1899. 193

THE CHINA FIRE INSURANCE

COMPANY, LIMITED,
ESTABLISHED 1870.
HEAD OFFICE—Hongkong.
CAPITAL TWO MILLION DOLLARS.

PAID-UP CAPITAL	\$ 4,000,000
RESERVE FUND	779,000
CLAIMS PAID	119,000
BONUSES PAID	498,000

JAS. B. COUGHTRIE,
Secretary.
Hongkong, 23th March, 1892. 1893

TRANSATLANTIC FIRE INSURANCE
COMPANY OF HAMBURG.

The Undersigned, having been appointed Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

SIEMSEN & Co.
Agents.
Hongkong, 16th November, 1872. 115

THE NORTH GERMAN FIRE INSURANCE CO.

THE Undersigned having been appointed Agents for the above Company, are prepared to **GRANT POLICIES OF INSURANCE** against **FIRE** to the extent of \$100,000 on First-class Risks at current rates.

HONGKONG, 22nd April, 1892. [948]
 SUN INSURANCE OFFICE, LONDON.
 FOUNDED 1710.
 THE Undersigned having been appointed

AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

SIEMSSSEN & CO.
Agents

Hongkong, 16th May, 1892. 11056

GENERAL LIFE AND FIRE

**ASSURANCE COMPANY IN
LONDON.**
THE Undersigned having been appointed
Agents for the above Company, are pre-
pared to **ACCEPT RISKS** against **FIRE**
and **LIFE** at Current Rates.
REUTER, BRÖCKELMANN & Co.

Hongkong, 1st July, 1899. [816]

CURE FOR MALARIA AND INFLUENZA.

DR. H. L. BATLIWALLA'S
AGUR MIXTURE AND PILLS. Most
Powerful Remedies for Malarial Intermittent.

Surg. K. E. KIRTIKAR, Health Officer, Bombay:—"I have tried Batiwalla's Ague Mixture and found it very useful in cases of well-marked Intermittent Fever." Surg.-Major JAYKAR:—"It is a safe and reliable remedy." Surg.-Major REPORTER:—"I have found it very effi-

Sold in bottles, at 60 cents each, by R. S.
EOKAPORIA, 14. GRAHAM STREET. [2782]

YEE SANG & C. O.
LOCAL MERCHANTS,

have always on hand
LARGE STOCKS OF EVERY DESCRIPTION OF COAL.
 Address:—Care of Messrs. KWONG SANG & Co.
 No. 68 PRAYA. 1763

FOR SALE

FOR SALE.

A SMALL INVOICE OF THE WELL-KNOWN
G. E. MUMM & CO'S
CHAMPAGNE.
In Cases of 1 doz. quarts at \$28 per Case.
In Cases of 2 doz. pints at \$27 per Case.

SHEWAN & CO.,
 Agents.
 Hongkong, 17th May, 1892. [1107]

 FOR SALE.

 CHAS. HEIDSIECK'S
 CHAMPAGNE, 1892 WHITE SEAL.
 \$26 per case of 1 dozen quarts.

\$27.....	per case of 2 dozen pints.
PAUL DUBOIS & Co's	
CLARET, CHATEAU LABOSE.	
\$14.....	per case of 1 dozen quarts.
\$ 5.....	per case of 2 dozen pints.
PONTET CANET.	
1.....	per case of 1 dozen quarts.
PALMER MARGAUX.	

\$8	per case of 1 dozen quarts.
\$9	per case of 2 dozen pints.
LORMONT.	
\$5.50	per case of 1 dozen quarts.
\$6.50	per case of 2 dozen pints.
JOHN WALKER & SONS'	
OLD HIGHLAND WHISKEY.	
\$9	per case of 1 dozen bottles.

5
 Also.
 OUTLER PALMER & Co.'s
 WINES AND SPIRITS.
 SIEMSEN & Co.
 Hongkong, 1st March, 1892. 127
 FOR SALE.

CHAMPAGNE "MONOPOLE."
—HEIDSIECK & Co.—

MONOPOLE REU SEAL (medium dry).
Do. "180" RWD FOIL } (dry).
Do. GOLD FOIL }
DRY Do. do. (extra dry).

CARLOWITZ & Co.,
Sole Agents for
HERDSIECK & Co., REIMS,
For Hongkong, China, and Japan.
Hongkong, 1st July. 1885. 1611

FOR SALE.
BEST STEAM COAL

THE Undersigned beg to inform the Public that they have been appointed AGENTS in Hongkong for the SAI PANG and SAI MEI COAL MINING COMPANY, of Koss, and are now prepared to supply COALS of the said Mines at the most reduced and moderate

prices.
Samples of these Coals were duly tested by
Mr. ANDREW JOHNSTON, Engineer Surveyor,
and found, as per Certificate, to be clean and
good burning Coal.
An inspection is respectfully invited.
TOONG TAI CHEONG & CO.,
Collieries' Agency.

Hongkong, 4th November, 1891. [1083]

Printed and Published by D. WARREN SMITH,
at 20, Wyndham Street, Victoria, Hongkong.

U.S. GOVERNMENT PRINTING OFFICE: 1967

In replying to the question put by the Hon.

ANOTHER COMPETING LOTTERY.

suicide are not punishable in Japan. I will be interesting to see whether or not the public prosecutor carries the case in to the Tokyo Court of Appeal. Rumour says that he is almost sure to do so. A thing no one stand, the Local Court, which heard the case on appeal, has virtually decided that the defendant is guilty and is punished for any immorality which a foreigner provides him with the means of perpetrating. The Japanese difficulty is wholly different to ours, but the defect in the law there can be remedied by legislation whereas the difficulty here arises from the nature and circumstances of the Colony, in its being a free port, and the gate open to the reception of wares of all kinds, parcels of lottery tickets included.

The particulars of the outrages at Chingb.

While denouncing in the strongest terms the conduct of the literati and the shuffling

CHINESE AGGRESSION IN THE

**FOREIGN SETTLEMENTS
AT SHANGHAI.**

It is a not insignificant sign of the attitude of Chinese officials that of late years Chinese soldiers should have displayed an insolent and aggressive demeanour in the Foreign settlements at the Treaty Ports. The Shanghai papers have on more than one occasion quite recently had to complain of outrage

committed by this ill disciplined and voracious class and the latest horror of the kind is now doubtless the present. It seems, accordingly to the accounts given by the *Mercure*, a body of these warriors were carrying burdens along the footpaths in the midst where they were passing, and the police officers had the duty to step into the road, if they were a brack of the municipal street traffic regulations to walk barres with bamboo poles on the sides of the road. So far from obeying the order they had upon the constable, beating him ferociously and when Mr. PAMON, a resident, went to the policeman's assistance he was manhandled and violently scratched and beaten, and his clothes being nearly torn off his back. Where at length the ruffians had been secured and

[illegible]

II.—BANKERS AND BANKERS.

business or to negotiation of loans before the merchant had discovered the common fraud.

“banker.” In those days the sheriff's department was a formidable section of the hangout and it was more convenient to overdraw from the compradors than it would have been from the foreign banker. Business, however, had to be remunerative to support the client comprador system, which was, in its way, as cumbersome and wasteful as the original business medium of exchange.

Like all great discoveries, banking is simplistic and to itself: yet it is not every man who can be a banker.

[illegible]

himself, until abuses creep in and the granaries are empty. And this would then result in each dealer being obliged to bring a certain amount of the credit to the bank, and to be paid by the purchaser. But "face" lasts many years in form. One is that when a merchant with whom he sits and drinks offers security for a loan, he would then be obliged to become a partner, and could never ask friend Jao to show the merchandise or to furnish a real guarantee. This of course is false sentiment, and it cannot, even be indulged in without leading to ruinous and efficient results. The feeling is not strong enough to resist such temptation.

If a banker knows his man, not merely as a business companion, but in his daily business, he may be able to detect such a merchant when he comes to formal security; he will be drawn from the bank's securities which are never verified and which are a waste of money and nothing else, and in amounts far in excess of the probabilities or even the possibility of recovery. The banker who is a baker who keeps his grain close and ample.

The opinions which are usually given to bankers when leaving a *po-kai* were total loss to the bank, and the banker who is a baker who keeps his grain close and ample.

All bankers of any standing have to face so frequently recurring difficulty, that of supporting customers who are in trouble. As an example, suppose a customer is in such a case, there is nothing for it but the independent judgment of the banker. And it is in such emergencies more than any other where the banker's judgment is of the greatest importance. It is between the parties in fact, and where there is no reliance on the part of an insolvent to disclose his whole position there can be but one rule to follow—drop him like a hot potato. The banker who is a baker who keeps his grain close and ample.

For everybody concerned. Elaborate schemes for transferring a hopeless debt from one creditor to another deserve no access, and rarely attain any.

REVIEW.

The Trimerical Classic—"China Review."
Quid tamen dicitur tunc quid tunc quid tunc.

It was a happy thought that inspired Dr. Fitch to undertake a translation of the earliest Chinese text book, *Yi-tsun*, the *Yi-tsun* of the School Books. Vol. IV, of the Chinese

of the existence there of a translation of the Talmud Chasid.

Heaven, earth, man Heaven, Earth, and Man.

Has to do who He who has the will to do the same
Also thus be will also have like results.

I propose now to set forth in order a few Notes and Queries, which will illustrate the need there seems to me of grammatical and explanatory notes in addition to the historical information which is an excellent feature in Dr. Ellet's translation.

6.—She tore (in his pressure) loom and shuttle. "If Manassah's mother destroyed the loom and shuttle she must have broken them, but the story

is that the end of (from) the loom and shuttle
the piece of yarn she has begun to weave, as
the Chinese that want of continuity in study as in
weaving results in total dead notion.
53.—*Yuan* 元, "beginning," "first," "initial," "first
stage," "beginning," "beginning," "beginning," "beginning,"
on a rock of the same name to a victorious
44.—The same name, *Yuan* 元, 675? "I
45.—*Yuan* 元, "beginning," "first," "initial," "first
46.—By these we produce the eight tones of
the same scale." If this means that each natural
instrument produces one natural note according
to the material employed and that the Chinese
do not know of any other, it is a very interesting
note. It is not, however, to be disappointed at the absence
of a long and interesting note.
55.—A note on the force of "would be ap-
preciated." It is not true that this verb helps form
what we call festive and other abstract nouns.

THE QUEEN'S BIRTHDAY CELEBRATION IN HONGKONG.

Her Majesty's Birthday was celebrated on the 27th May this colony in the usual manner. The tents in the harbor were gallily decorated with bunting, and on shore the auspicious national day was observed as a general holiday. The morning was a fine one, and a royal salute from the singing battery of the first.

In the afternoon an enormous concourse of spectators assembled on the Happy Valley grounds to witness a parade of the troops in Garrison. The troops were in full dress, and the gallantry of the Grand and His Excellency the Governor (Sir William Robinson), who was in full uniform, inspected the long line. A royal salute of 21 guns was fired as he came, seven guns as he passed, and a salute of 15 guns as he retired. The line followed a few bars of "God save the Queen." The troops then marched past His Excellency, first in single companies, then in platoons, and lastly in regiments.

With a background of vivid green, and a bright sunny sky, the ceremony was of the most picturesque kind. The varied uniforms of the different regiments, the colors of the flags, and the gleam of the bayonets, all shone out in the most striking manner. The first of the troops was the new Hongkong Regiment who wore yellow khaki uniforms with gay facings, and lastly the dark blue of the Chinese artillery. The latter were in full dress, and of the most striking character. None before has such a large and upon it whole so excellent a body of troops been seen on a Birthday parade at Hong Kong and the staff officers fully deserve the credit of having been able to present so smart and general appearance of the men. Particularly favorably impressed was every one by the Colony's own regiment. Only a portion was present in full dress, as in physics as a whole it would be difficult to get all the troops were being marched past the excellent band of the Shropshire Regiment under Mr. Murphy played lively and familiar airs.

The ceremony terminated with the playing of the local ode to the Queen's Birthday—the official ode at Government House—both places in the evening. There were present:—The Right Hon. Sir John Birdwood, His Excellency the Governor, Sir William Robinson, Colonel G. B. Macdonald, R. A., Commanding the Troops; Commanders H. St. L. B. Palliser

F. H. May, Acting Colonial Treasurer; Hon

employed by the Hongkong and Shanghai Bank

According to the coroner, the shroff was engaged about 10 o'clock on the morning of the 23rd to perform his ordinary duties of collecting money on the 23rd of the month. He was last seen about 4 o'clock on the same day. Failing to report himself at the usual hour, his colleagues became aroused and the police officers were communicated with. The extent of the defalcations is between \$10,000 and \$15,000, according to the coroner. We understand that the shroff was not secured for any portion of this amount. A reward of \$25,000 is now offered for the apprehension of this shroff. The coroner and the police are making every effort to find his present whereabouts.

The Sanitary Board met on the 28th

G. T. M. O'Brian
Colonial Secretary

COMMON LODGING HOUSES.

The CHAIRMAN—It appears when that Board was taking action before this letter

the question they will report to the Governor.

instance the usual fumigation, &c., has
carried out.

tracted to provide us with 40 cows in four shipments of 10 heads each, is now unable to comply with his agreement, owing to the fact that the

Hugh McCallum, Esq., Secretary, Sanitary
Hongkong.

THE ESTIMATES.
The Board then proceeded to read

I have concluded the business.

SUPREME COURT.
30th May
IN CRIMINAL JURISDICTION.
BEFORE HIS HONOUR MR. FIELDING
CLARKE, ACTING CHIEF JUSTICE.
THE "MEMNON" SHOOTING CASE.
Thomas Gilmore Keane, chief officer of
British steamer *Memnon*, was charged with
lawfully shooting at and wounding two Chi-
nese men with intent to do grievous bodily
harm on board the vessel on April 5th in the har-
bour of Sandakan.
The Attorney General (Hon. W. M. Gordon)

[illegible]

The evidence, which has already been reported, was then proceeded with, the

his revolver. It was clear that the chief of
had attempted to take this fireman to his

attack being made upon himself. The
engineer had told them that the man

1, he was in danger of a personal attack. They would find him not guilty of the offense.

ward; he did not use it even in the gangway; only used it at the last moment when close

that in a port like Hongkong, in which there was a large shipping trade, it was necessary

that captains and officers of vessels anywhere knew that if their crews in the presence of the United States power, were to be properly treated they would be supported by that country on the other hand if the captains and officers abused that power then the crews would receive proper protection. The learned Attorney-General then proceeded to review the evidence, pointing out that all the witnesses with one exception had sworn that there was no provocation given to the sailors by the crew of the ship, and that the sailors had been in the habit of being cruelly shot these men in the heat of passion. With regard to the inaction of the officers, had they interferred he might easily have turned the revolver on them, in addition to the fact that they were in the presence of a multitude of the men, that any such serious offense was really contemplated. He urged that a



Issued with the "Hongkong Daily Press," 1st June, 1892.

Stockbrokers' Association of Hongkong.

QUOTATIONS FOR MAIL OF 1ST JUNE, 1892.

Hongkong, 31st May, 1892, 3.30 p.m.



STOCKS.	CAPITAL.	NO. OF SHARES.	VALUE.	PAID UP.	RESERVE.	AT WORKING ACCOUNT.	LAST DIVIDEND.	WHEN PAID.	CLOSING QUOTATION.
BANKS.									
Hongkong and Shanghai Bank- ing Corporation	\$10,000,000	80,000	\$125	\$125	\$6,380,000	\$30,906.58	30/- for 1-year ending 31st Dec. 1891	Feb. 28, '92	110 p. ct. pm., sales.
Bank of China, Japan & S'ta, Ltd.	\$2,000,000	199,875	\$10	\$5	\$23,629,137	\$23,020.16.9	1889 issue 2/ 1890 issue 1/3	Mar. 7, '92	61, sales.
Do. Founders.....		1,250	\$1	\$1			48 per share	Feb. 14, '91	\$28.
National Bank of China, Limited		11,970 A. & B. 23,940 C. & D. 750 found- ers	\$210	\$5 and 1/2 premium \$5.75	First year.		First year		Beh. 32 p. ct., dis.
Do. Do. (Founders)	\$1,000,000		\$1	\$1			None		\$320.
MARINE INSURANCES.									
Union Ins. Society of Canton, Ltd.	\$2,500,000	10,000	\$250	\$25	\$800,700	\$483,905	26 per cent. for 1890	Oct. 13, '91	\$89, sales.
China Traders' Ins. Co., Ltd.	\$2,000,000	24,000	\$83.33	\$25	\$700,000	\$247,418	18 per cent. for year ending 30th June, '91	Sept. 18, '91	\$39, sales.
North China Insurance Co., Ltd.	\$1,000,000	5,000	\$200	\$50	Tls. 200,000	Tls. 49,860.89	5 per cent. Int. for '90 & 6/8 Int. on Reserve	Apr. 29, '92	Tls. 237.
Yangtze Insurance Association, Limited	\$300,000	8,000	\$100	\$100	\$340,000	\$61,655.65	\$6 per share	Mar. 12, '92	\$102, buyers.
Canton Insurance Office, Ltd.	\$2,500,000	10,000	\$250	\$50	\$650,000	\$511,107 estim. ated	Interim dividend 10 per cent. for 1890	Jan. 4, '92	\$97, buyers.
Straits Insurance Co., Limited...	\$3,000,000	30,000	\$100	\$30	\$25,000	\$216,615.09	5 per cent. for 1890	July 4, '91	\$16, sellers.
FIRE INSURANCES.									
Hongkong Fire Ins. Co., Ltd.	\$2,000,000	8,000	\$250	\$50	\$1,000,000	\$308,833	\$16 per share for 1890	Mar. 11, '92	\$275.
China Fire Insurance Co., Ltd.	\$2,000,000	20,000	\$100	\$30	\$770,000	\$246,238.47	30 per cent. for 1890	Feb. 23, '92	\$33, buyers.
Straits Fire Insurance Co., Ltd.	\$2,000,000	20,000	\$100	\$30	\$70,000	\$153,868.47	5 per cent. for 1890	Mar. 18, '92	\$161.
Singapore Insurance Co., Ltd.	\$3,000,000	30,000	\$100	\$30	\$97,881.78	\$30,874.54	None		\$3, sellers.
SHIPPING.									
Hongkong, Canton, & Macao Steamship Co., Ltd.	\$1,500,000	80,000	\$20	\$20	\$49,000	\$201.33	4 per cent., for 1-year ending 31st Dec. '91	Feb. 1, '92	\$30, sales & buyers.
Indo-China Steam Navigation Co., Ltd.	\$1,200,000	60,000	\$20	\$10	(\$54.01)	\$882.6	2 1/2 per cent. for 1890	June 1, '91	30 per cent. dis.
China & Manila S. S. Co., Ltd.	\$250,000	5,000	\$50	\$50	none.	Dr. \$3,243.10	None		\$27.
Douglas Steamship Co., Ltd.	\$1,000,000	20,000	\$50	\$50	none.	\$3,670.63	5 per cent. for year ending 30th June, '91	Sept. 28, '91	\$38, sales & buyers.
China Mutual S. N. Co. pref. shs.		20,000	\$10	\$10	\$40,781.90		Int. div. of 4 per cent. p. an. for 6 months to 30th June, 1891, on former constitution.	Oct. 24, '91	\$410.
Do. Do. ordinary shares.	\$400,000	10,000	\$40	\$1	\$285,000	\$2,884.17/5	3 per cent. for 1-year ending 30th June, '91	Feb. 23, '92	\$25, sellers.
Steam Launch Co., Limited	\$100,000	2,000	\$50	\$30	none.	Dr. \$3,770.56	5 per cent. for 1-year ending 30th June, '91	Sept. 1, '91	par, sellers.
China Sugar Refining Co., Ltd.	\$1,500,000	15,000	\$100	\$100	none.	\$12,687.08	Final div. of 15 per share making \$11 for 1891	Mar. 21, '92	\$140.
Luzon Sugar Refining Co., Ltd.	\$700,000	7,000	\$100	\$100	none.	Dr. \$31,431.31	4 per share for 1890	Mar. 28, '91	\$30.
Mining.									
Panama Dns. & Mantau Mining Co., Limited	\$600,000	60,000	\$10	\$10	none.	Dr. \$334,201.45	None		55 cents, sales.
Société Française des Charbon- nages du Tonkin	Frs. 4,000,000	8,000	Frs. 500	\$131.58	none.	Dr. \$285,815.16	None		\$175, sales.
Selama Tin Mining Co., Ltd.	\$125,000	25,000	\$5	\$5	none.	Dr. \$35,499.40	None		10 cents.
Imuris Mines Limited	\$200,000	200,000	\$1	\$1	none.	First year	None		\$1, sellers.
Balmoral Gold Mining Co., Ltd.	\$180,000	18,000	\$10	\$10	none.	Dr. \$15,974.38	None		75 cents, sales.
Jebeba Mining & Trading Co., Ltd.	\$125,000	46,000	\$5	\$5	\$4,000	\$5,574.13 carried forward as undivided profits.	15 p. ct. for 1-year mak- ing 22 p. ct. for year	May 29, '92	\$8.15, 1/2 here ex-div.
Ranb Australian Syndicate, Ltd.	\$1,000,000	1,000,000	\$1	16 1/2	none.	Dr. \$2,47,199	None		55 cents, buyers.
Société Française des Houil- lères de Tourane	Frs. 4,000,000	8,000	Frs. 500	\$300	none.	Dr. \$58,898.47	None		75 per cent. dis.
Doon, Wharves & Godowns, Hongkong & W'poo Dock Co., Ltd.	\$1,562,500	12,500	\$125	\$125	none.	\$13,205.01	7 per cent. 1-year end- ing 31st Dec. 1891	Mar. 1, '92	78 per cent. prem., sellers.
Hongkong & Kowloon Wharf & Godown Co., Limited	\$1,000,000	20,000	\$50	\$50	none.	\$15,450.34	7 per cent. for 1891	Aug. 2, '92	\$61, sellers.
Wanchai Warehouse & Storage Co., Limited	\$250,000	2,500	\$100	\$37 1/2	none.	\$478.25	3 1/2 per cent. for 1-year ending 31st Dec. '91	Jan. 28, '92	\$40, buyers.
LAND, HOTELS & BUILDINGS.									
Hongkong Land Investment and Agency Co., Limited	\$5,000,000	50,000	\$100	\$50	\$1,250,000	\$32,408.61	Final div. \$2 1/2 per share making total div. of \$1 per cent. for 1891	Jan. 26, '92	\$18.
Kowloon Land & B'ldg Co., Ltd.	\$300,000	6,000	\$50	\$30	none.	\$267.14	None		\$38, sellers.
West Point Building Co., Ltd.	\$225,000	12,500	\$30	\$30	none.	\$1,374.17	50 cents	July 20, '91	\$33, sellers.
Hongkong Hotel Co., Limited	\$300,000	6,000	\$50	\$50	none.	\$709.40	3 per cent. for 1-year ending 31st Dec. '91	Sept. 7, '91	\$40, nominal.
Do. (new issue)	\$300,000	6,000	\$50	\$37 1/2	none.		50 cents p. share 1-year ending 31st Dec. '91	Sept. 7, '91	\$30, nominal.
Anstins Arms Hotel & Building Co., Limited	\$200,000	4,000	\$50	\$30	none.	Dr. \$18,638.02	None		\$6.
Peak Hotel & Trading Co., Ltd.	\$200,000	4,000	\$50	\$30	none.	Dr. \$4,382.64	None		In liquidation.
Humphreys' Estate & Finance Co., Limited	\$180,000	18,000	\$10	\$10	\$30,000	\$2,189.11	14 per cent. for 1891	Mar. 25, '92	\$184.
Do. Deferred	\$120,000	12,000	\$10	\$10					\$184.
MISCELLANEOUS.									
Green Island Cement Co., Ltd.	\$1,000,000	20,000	\$50	\$50	none.	Dr. \$31,339.39	None		\$7, sellers.
China-Romney Co., Ltd., in liq.	\$750,000	7,500	\$100	\$50	none.	Dr. \$287,624.36	None		\$7, sellers.
A. S. Watson & Co., Limited	\$500,000	50,000	\$10	\$10	\$140,000 + \$35,000 + \$10,000	\$18,588.47	Final dividend of 1 per cent. for 1891, total	May 10, '92	\$16.
Hongkong Trading Co., Ltd.	\$400,000	20,000	\$20	\$5	none.		14 per cent. p. an.	April 1, '91	par, nominal.
H. G. Brown & Co., Ltd.	\$300,000	6,000	\$50	\$50	none.	\$189.54	6 per cent. for 1890 equal to 6 p. ct. for '91	April 20, '92	\$28, sellers.
Hongkong Electric Co., Limited	\$500,000	20,000	\$25	\$8	none.	Dr. \$6,879.73	None		\$31, sales.
Labuk Planting Co., Ltd.	\$250,000	5,000	\$50	\$50	none.	Dr. \$30,904.73	None		In liquidation.
Hongkong & China Gas Co., Limited	\$50,000	7,000	\$10	\$10	\$14,826.48	\$1,374.14.8	10 per cent. for 1890, and 2 1/2 p. cent. bonus	Aug. 9, '91	\$120.
Hongkong Rope Manufacturing Co., Limited	\$150,000	3,000	\$50	\$50	\$25,000	\$1,020.37	56 per share for 1891	Feb. 12, '92	\$70.
Geo. Fenwick & Co., Limited	\$150,000	6,000	\$25	\$25	\$1,000	\$5,445.76	6 per cent. for 1891	April 9, '92	\$144.
Hongkong Ice Co., Ltd.	\$125,000	5,000	\$25	\$25		\$489.00	Final div. 16 per cent., making 24 per cent. for 1891	Feb. 12, '92	\$70.
Hongkong High Level Tramways Co., Limited	\$125,000	1,250	\$100	\$100	none.	\$3,084.86	None		\$45, sellers.
H'kong Brick & Cement Co., Ltd.	\$100,000	4,000	\$25	\$25	none.	Dr. \$29,657.89	None		\$71, sellers.
Dairy Farm Co., Ltd.	\$100,000	10,000	\$10	\$10	none.	\$419.30	8 per cent. for 1891	Feb. 16, '92	\$51.
Cruckshank & Co., Ltd.	\$80,000	1,600	\$50	\$50	none.	\$540	None		\$10, buyers.
H'kong & China Bakery Co., Ltd.	\$30,000	600	\$50	\$50	none.	\$32.55	5 per cent. for 1891	Mar. 14, '92	\$75.
Campbell, Moore & Co., Ltd.	\$12,000	1,200	\$10	\$10	none.	Dr. \$224.99	None		\$4, sellers.

LOANS TO IMPERIAL CHINESE GOVERNMENT.	AGENTS FOR THE LOAN.	AMOUNT OF LOAN.	PAR VALUE.	OUTSTANDING MONTS.	WHEN PAYABLE.	CLOSING QUOTATIONS.
Chinese Govt. 8 per cent. Silver Loan 1884	H.K. & S'hai Banking Cor.	\$1,584,700	\$500	679	15 Oct. each year until 1892	1 1/2 per cent. prem. buyers.
Do. 7 per cent. Do. 1886	Do.	Tls. 767,200	Tsals 250	2,895	31 Mch. and 30 Sept. each year until 31 March 1917.	10 per cent. prem. buyers.
DEBENTURES.						
H.K. Hotel Co. 8 1/2 % Mortgage D'tures 1889	Do.	(1) \$400,000	\$500	600	Half yearly, on 19 April and 19 October.	par.
Hongkong & Kowloon Wharf & Godown Co. 5 1/2 % Debentures of 1891	Do.	\$500,000	\$250	2,000	Half yearly, on 1 April and 1 October.	par.
China Merchants S. N. Co. 7 1/2 % Mortgage Debentures	Do.	(2) \$300,000	\$100	1,100	Quarterly on 1 Sept. 1 Dec., 1 March & 1 June.	1 per cent. prem., buyers.
Société Française des Charbonnages du Ton- kin 8 1/2 % Debentures	The Company	\$500,000	\$100	all	1896 or earlier at option of Co. on 6 months' notice.	par.
Green Island Cement Co., Ltd. 8 1/2 % Mort- gage Debentures	Do.	\$50,000	\$100	all	Half yearly, 30 June and 31 December.	par.

(*) Equalization of Dividend Fund. (†) Depreciation and Insurance Fund. (‡) Reserve and Depreciation Fund. (§) Fixed reserve Fund.
(1) Outstanding \$300,000. (2) Outstanding \$138,000.